

Sale Notice

Maruti Kesri Nandan Agrofoods Private Limited

CIN: U15132HR2012PTC044850

(Under Liquidation)

Liquidator: Mr. Amit Kumar Goyal

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 04th June 2023

at 3:00 P.M. to 5:00 P.M.

Sale of Asset (Land) owned by Maruti Kesri Nandan Agrofoods Private Limited (undergoing Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chandigarh vide order dated 9th May 2022. The sale will be done by the undersigned through the e-auction platform <https://resolutionbazaar.com/blog/auction-notice/maruti-kesri-nandan-agrofoods-private-limited>

(Amt in Rs)

Asset	Land Msg.	Reserve Price (in Rs.)	EMD Amount (in Rs.)	Incremental Value (in Rs.)
Industrial Area Plot No. E-53 at Agro Food Park, Matsya Industrial Area, Alwar, Rajasthan of M/s Maruti Kesri Nandan Agrofoods Private Limited	1950 Sq m	1,26,36,000/-	12,63,600/-	2,00,000/-

NOTE-The sale of assets mentioned above will be subject to applicable taxes to be borne by the buyer in addition to the sale value.

MODE OF SALE:

Asset to be sold in accordance with mode prescribed in Regulation 32(a) of the IBBI (Liquidation Process) Regulations, 2016 i.e. sale of an asset on a standalone basis.

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider 'Resolution Bazaar'.
2. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, and inspect the property at their own expenses and satisfy themselves. The property mentioned above can be inspected by the

prospective bidders at the site with prior appointment, contacting **Mr. Gaurav Duvedi:+91-7341105241**

3. The intending bidders are required to deposit Earnest Money Deposit(“EMD”) amount either through DD/NEFT/RTGS in the Account of “**Maruti Kesri Nandan Agrofoods Private Limited**”, **Account No.: 1183002100028390, IFSC Code: PUNB0118300, Branch: Punjab National Bank, NAC, Manimajra** or through DD drawn on any Scheduled Bank in the name of “**Maruti Kesri Nandan Agrofoods Private Limited**”.
4. The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III. The formats of these Annexures can be taken from the Complete E-Auction process document(“e-auction document”). The scanned copy of these documents can also be shared electronically at:liquidator.marutikesrinandan@gmail.com before 5:00 P.M. of 23rd May 2023. The original copies shall be submitted when the same is called upon by the Liquidator.
5. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal <https://resolutionbazaar.com/blog/auction-notice/maruti-kesri-nandan-agrofoods-private-limited>
6. The Liquidator will provide User id and password by email to eligible bidders.
7. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the ‘Successful Bidder’ subject to approval by the Liquidator and a communication to that effect will be issued by the liquidator to the successful bidder through electronic mode.
8. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. **The EMD shall not bear any interest.** The Liquidator will issue a Letter of Intent (“LOI”) to the Successful Bidder within 2 days of closure of e-auction process and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount – EMD Amount) within 15 days of issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
9. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
10. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

11. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
12. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.
13. If in case, not more than one bidder deposits the EMD, then in that case the Liquidator will have the absolute power to cancel the auction process after the consultation with the stakeholders.
14. E-auction date & Time: **04th June 2023** from 3:00 P.M. to 5:00 P.M. (with unlimited extension of 5 min).

Sd/-
Mr. Amit Kumar Goyal
Liquidator

In the matter of Maruti Kesri Nandan Agrofoods Private Limited
(a company under liquidation process vide NCLT order dated 09th May, 2022)
IBBI Regn No: IBBI/IPA-003/ICAI-N-00317/2020-2021/13342
Registered Address::#4196, Eco City, Phase- I, New Chandigarh, Backside Petrol
Pump, Sahibzada Ajit Singh Nagar, Punjab- 140901
E-mail ID: akgoyal47@yahoo.com , liquidator.marutikesrinandan@gmail.com
Mobile: +91 88476-45652

Date: 02.05.2023

Place: Chandigarh